

# La Cumbre Mutual Water Company

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March 2024

Dear Stockholders:

We are writing to bring to your attention the status of our water supply from the State of California Department of Water Resources (DWR). In late February, DWR announced a slight increase in State Water Project allocation to 15%, up from the 10% announced in December. Our yearly allocation at 100% is 1,000 Acre Feet plus a 100 Acre Foot drought buffer. February brought significant rainfall to the state, but very little snowpack. However, it appears as though early March may see an increase in the snowpack, possibly increasing our allocation slightly.

The La Cumbre Mutual Water Company appreciates what our stockholders have done over the past few years to conserve water, and we will continue to ask for your assistance in the coming months and years. On the reverse side of this letter, you will find a piece called "Where does our water come from?" It is the first in a series of educational pieces that we are including in our billing, crafted by board members Jane Lodas and Rob Thomson. We hope you find them informative.

We are grateful for your ongoing support and commitment to the La Cumbre Mutual Water Company. By working together, we can ensure that our water resources remain healthy and sustainable for generations to come. As always, if you have any questions or comments, please feel free to reach out to me directly. My telephone number is 805-331-7764, and my email address is alex@dcgco.com. Until then, I remain,

Sincerely yours,

A handwritten signature in black ink, appearing to read 'AR', with a long horizontal line extending to the right.

Alex Rodriguez