

LA CUMBRE MUTUAL WATER COMPANY
SPECIAL BOARD OF DIRECTORS MEETING
DECEMBER 5, 2018
MINUTES

The meeting was called to order at 11:30 am by President Jane Lodas

Present: Directors, Jane Lodas, Alex Rodriguez, Marc Russo and Doug Campbell. Also present, General Manager Mike Alvarado, Administrative Manager Jeff Dameron, and Office Manager Maria Armijo.

Absent: Bob Uradnicek

Approval of agenda

Ms. Lodas requested the date on the agenda be changed to read December 5, 2018.

After further review, it was motion by Mr. Rodriguez, seconded by Mr. Russo to approve the agenda as amended. Motion carried.

2019 Supplemental water purchase approval

CCWA is looking into an agreement with Mojave Water for water for the south coast participants. Participants were asked for their best estimate of how much water will be needed. Mojave Water has enough water for all participants demand with La Cumbre Water asking for 600AF.

Final State water allocations end May 1st, 2019. Current allocation is at ten percent and could go up depending on the snowfall in the Sierras. At this time La Cumbre Water is not locked into taking the full 600AF. Only the necessary amount of water will be taken depending on the snow pack level. Mr. Alvarado is asking for the Boards approval for him to negotiate the agreement with CCWA for 600AF from Mojave Water. Initial cost of water is \$320/AF with a 1AF returned for every 4AF received at \$107/AF. Total cost \$427/AF for a ten year pay back.

After further discussion, it was moved by Mr. Rodriguez, seconded by Mr. Campbell to authorize Mr. Alvarado to negotiate supplemental water purchase from CCWA for Mojave Water up to 600 AF. Motion carried.

There being no further business, the meeting was adjourned at 11:45 am.

Maria Armijo
Office Manager