

LA CUMBRE MUTUAL WATER COMPANY  
SPECIAL BOARD OF DIRECTORS MEETING  
FEBRUARY 3, 2015  
MINUTES

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The meeting was called to order at 2:07 pm by President Ed Sands

Present: Directors, Ed Sands, Sig Wathne, Jane Lodas, Bob Uradnicek and Jim Scorso. Also present, General Manager Mike Alvarado and Administrative Manager Jeff Dameron

Absent: None

Supplemental water purchase program with CCWA

Mr. Alvarado gave a power point presentation in which it was discussed with the Board the 500 AF of water available to La Cumbre. The Board reviewed the terms of the contract and after in-depth discussion, it was determined to reject the agreement with CCWA due to the unbalanced exchange return, carriage losses and high cost of the water. The company is investigating other water purchase options.

After further discussion, it was moved by Mr. Scorso, seconded by Mr. Uradnicek to decline the water purchase program with CCWA.

Passed: Ayes: Sands, Uradnicek, Lodas, Scorso, Wathne  
Nays: None

Review draft leak policy

Mr. Alvarado & Mr. Dameron reviewed with the Board a revised leak policy. After further review it was decided to approve a new leak policy. A written policy will be on file and each shareholder requesting a reduction in their bill will have to submit a written request and provide documentation. When all the conditions are met a reduction is then given for the HCF units used above the normal use. The excess units are then reduced to the tier 1 billing rate. Relief under this program is only available once every three years.

It was moved by Mr. Scorso, seconded by Ms. Lodas to accept the revised water leak policy as presented subject to adding a date and signature.

Passed: Ayes: Sands, Uradnicek, Lodas, Scorso, Wathne  
Nays: None

There being no further business, the meeting was adjourned at 3:00 pm.

Maria Armijo  
Office Manager